

## 529 College Savings Plan is a Savings Program for School Age Children

Costs associated with college average more than \$20,000 a year and are unaffordable for many young persons. ABA and the Sacramento Buddhist Church are committed to aid and support its member families in their pursuit of higher education.

### Helps to offset the Cost of College

Establishment of a savings account at the start of Pre-School or Kindergarten with annual and regular contributions provide for the maximum growth opportunity of 529 savings to help offset the cost of college.

### Tax-Free Growth Smart Investments

529 Savings grow 100% free from state and federal tax.

Choose your own Investment Strategy

Enrollment Year Portfolios based on when savings will be used and adjusts automatically as college approaches.

Guaranteed Portfolio for short investment horizon for conservative low risk growth.

Custom Portfolios for a wide array of investments or specific underlying funds.

## The Sacramento Buddhist Church Adult Buddhist Association (ABA) Will Contribute to Your 529 College Savings Plan

Member Families of the Sacramento Buddhist Church and the Adult Buddhist Association are eligible for a monetary gift to 529 Savings Plan Accounts that are established for Dharma School Students.

**Don't Miss Out on this Opportunity.**



## Betsuin 529 College Savings Program



## How 529 Savings Can Be Used

Use your 529 savings at colleges, universities, vocational schools, for graduate or post graduate programs, apprenticeships and more.

- Pay for tuition, fees, computers, textbooks, room and board on campus or rent off-campus.
- Use your funds in-state or around the world.
- And if they decide not to go to college, switch to eligible beneficiaries at no cost.

## ScholarShare529

ScholarShare529 is the California State administered 529 Savings Plan endorsed by the Sacramento Buddhist Church and ABA.

## ABA Scholarship Education Fund

Annual Contributions to Dharma School Students' 529 Savings Accounts are made by the ABA Scholarship Education Fund. This Fund is intended for Scholarship and Education Programs of Betsuin Youth. Contributions to the Fund are considered tax-exempt donations to the Sacramento Buddhist Church.

## Adult Buddhist Association

The Adult Buddhist Association is an Affiliated Organization of the Sacramento Buddhist Church and Administrator of the Betsuin 529 Savings Program.

For more information, call and leave message at the Church Office at 916-446-0121. ABA will return all calls.



# “Begin Saving Today for College”

## Eligibility Requirements

Your Family Must be an Annual Dues Paying Member Family of the Buddhist Church of Sacramento.

Your Family must be an Annual Dues Paying Member of the Adult Buddhist Association.

The Beneficiary of the 529 Savings Account must be a current school year student of the Dharma School in Pre-School or K-12<sup>th</sup> Grade.

## Establish Your 529 College Savings Plan Account

Go to the Scholarshare529 link at: [College Prep Resource for ScholarShare529 Parents](#)

## How to Apply

The Application for your 529 Savings Plan Contribution is available on-line at: [Buddhist Church of Sacramento - SBC](#)